STATISTICS APPLIED TO BUSINESS ADMINISTRATION. ACADEMIC YEAR 2017-2018 PRACTICAL EXERCISES 1 AND 2 (25 MINUTES)

Date: _____

Complete name:_____ ID number:_____

EXERCISE 1 (10 POINTS)

Let Z be a r.v. such that it follows a b(p, n) binomial distribution, with mean E(Z) = 15and variance Var(Z) = 3.75.

- 1. (3 points) Compute the probability P(Z = 15).
- 2. (2 points)What is the characteristic function for this r.v.?
- 3. (2 points) Compute the probability P(Z > 19).
- 4. (3 points) Compute the probability $P(15 < Z \le 17)$.

EXERCISE 2 (10 POINTS)

The number of clients that arrive each hour at a given store follows a Poisson distribution with mean equal to 4. We assume independence between the different clients arriving at the store.

- 1. (2 points) What is the probability that, in a given hour, nobody arrives at the store?
- 2. <u>(2 points)</u> What is (are) the most likely number(s) of individuals that arrive, in a three-hour period, at the store?
- 3. <u>(2 points)</u> What is the probability that, in a two-hour period, less than 10 individuals arrive at the store?
- 4. <u>(4 points)</u> What is the probability that, in a nine-hour period, at least 31 individuals arrive at the store?